



AUDITOR'S REPORT

We have audited the annexed Balance Sheet of PLANET MARS FOUNDATION as at 31st March 2020 and the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the management. Our responsibility is to express our opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. The Statement of Accounts dealt with by this report is in agreement with the books of accounts.
3. In our opinion and to the best of our knowledge and according to information and explanations given to us, and as per the notes appended hereto the said statements give true and fair view-
 - i. In the case of Balance Sheet, of the state of affairs as at 31st March 2020 and
 - ii. In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended, 31st march 2020.

Place: Hebri.

Date: 27/06/2020

SHABBIR AND GANESH
CHARTERED ACCOUNTANTS

ASHPAK AHAMED
PARTNER

PLANET MARS FOUNDATION

Registration No. S/66/2016-17

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDEED 31-3-2020

EXPENDITURE	Rs.	INCOME	Rs.
TO Salary (SCHEDULE 1)	7,59,578.00	BY Donation Received	18,75,881.52
" Rent (SCHEDULE 2)	2,10,000.00		
" Bank Charges	1,014.80		
" Utilities (SCHEDULE 3)	85,860.00		
" Stationary	15,480.00		
" Grocery - Food Items	2,60,742.00		
" Grocery - House hold Items	10,660.00		
" Medical Expenses	24,392.00		
" Training & Development	2,000.00		
" Postage & Courier	116.00		
" Advertisement	1,87,960.00		
" Traveling & Conveyance	34,267.00		
" Audit Fee	4,720.00		
" Legal Fee	6,005.00		
" School Fee	29,329.00		
" School related expenses	56,667.00		
" Clothing & related expenses	10,239.00		
" Miscellaneous Expenses	38,300.00		
" Depreciation	36,655.45		
Excess Of Income over Expenditure	1,01,896.27		
TOTAL	18,75,881.52	TOTAL	18,75,881.52

Place: UDUPI

Date : 27-6-2020

FOR PLANET MARS FOUNDATION

For PLANET MARS FOUNDATION (R.)



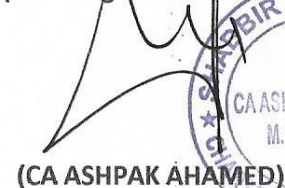
 President/Secretary/Treasurer

IN TERMS OF OUR REPORT OF EVEN DATE

FOR M/S SHABBIR AND GANESH

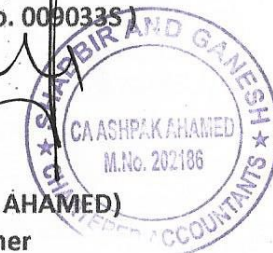
CHARTERED ACCOUNTANTS

(Firm Regn No. 0090335)


 (CA ASHPAK AHAMED)

Partner

M.No 202186



PLANET MARS FOUNDATION
Registration No. S/66/2016-17
BALANCE SHEET AS ON 31-3-2020

LIABILITIES	Rs.	ASSETS	Rs.
GENERAL FUND		FIXED ASSETS	
Opening Balance	37,893.55	(As Per Schedule)	2,17,129.55
Add : Transfer from Corpus Fund			
Add: Excess of income over expenditure	1,01,896.27	DEPOSITS & ADVANCES	
	1,39,789.82	House Deposits	50,000.00
CORPUS FUND	3,00,000.00		
CURRENT LIABILITIES		CURRENT ASSETS	
Outstanding Salaries	68,400.00	Cash in Hand	24,816.00
Outstanding Rent	17,500.00	Cash at Bank	
Other Outstandings	6,815.00	Corporation Bank	1,62,737.75
	92,715.00	ICICI Bank	77,821.52
			2,65,375.27
	5,32,504.82		5,32,504.82

Place: UDUPI
Date : 27-6-2020

FOR PLANET MARS FOUNDATION

For PLANET MARS FOUNDATION (R.)



President/Secretary/Treasurer

IN TERMS OF OUR REPORT OF EVEN DATE

FOR M/S SHABBIR AND GANESH

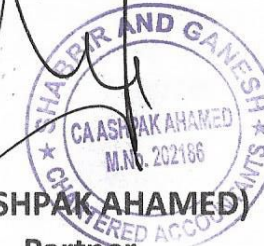
CHARTERED ACCOUNTANTS

(Firm Regn No. 009033S)


(CA ASHPAK AHAMED)

Partner

M.No 202186



PLANET MARS FOUNDATION
Registration No. S/66/2016-17
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDEED 31-3-2020

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balance		By Salary	7,48,928.00
Cash In Hand	12,577.00	" Rent	2,10,000.00
<u>Cash at Bank:</u>		" Bank Charges	1,014.80
Corporation Bank	66,824.55	" Utilities	84,045.00
ICICI Bank	53,787.00	" Stationary	15,480.00
	1,33,188.55	" Grocery - Food Items	2,60,742.00
To Donation Received	18,75,881.52	" Grocery - House hold Items	10,660.00
		" Medical Expenses	24,392.00
		" Training & Development	2,000.00
		" Postage & Courier	116.00
		" Fixed Asset	18,830.00
		" Advertisement	1,87,960.00
		" Traveling & Conveyance	34,267.00
		" Audit Fee	4,720.00
		" Legal Fee	6,005.00
		" School Fee	29,329.00
		" School related expenses	56,667.00
		" Clothing & related expenses	10,239.00
		" Miscelaneous Expenses	38,300.00
		" Closing Balance	
		Cash in Hand	24,816.00
		<u>Cash at Bank:</u>	
		Corporation Bank	1,62,737.75
		ICICI Bank	77,821.52
			2,65,375.27
TOTAL	20,09,070.07	TOTAL	20,09,070.07

Place: UDUPI
Date : 27-6-2020

FOR PLANET MARS FOUNDATION

For PLANET MARS FOUNDATION (R.)



President/Secretary/Treasurer

IN TERMS OF OUR REPORT OF EVEN DATE

FOR M/S SHABBIR AND GANESH

CHARTERED ACCOUNTANTS

(Firm Regn No. 009033S)


(CA ASHPAK AHAMED)

Partner

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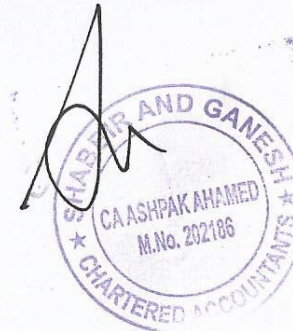


PLANET MARS FOUNDATION
Registration No. S/66/2016-17
SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31-3-2020

Sl. No.	Assets	W.D.V. as on 01.04.2019	Additions		Deletion / Sale	Total	Depreciation		W.D.V. as on 31.03.2020
			Upto 02.10.19	After 02.10.19			Rate	Amount	
1	Chairs	9,244.00				9,244.00	10%	924.40	8,319.60
2	Almeira	9,360.00				9,360.00	10%	936.00	8,424.00
3	Table	5,680.00				5,680.00	10%	568.00	5,112.00
4	Glass Trophy	3,463.00				3,463.00	10%	346.30	3,116.70
5	Rack	13,016.00				13,016.00	10%	1,301.60	11,714.40
6	Cot	4,270.00	10,900.00			15,170.00	10%	1,517.00	13,653.00
7	Kitchen Equipments	43,862.00		2,730.00		46,592.00	10%	4,522.70	42,069.30
8	Samsung Fridge	16,140.00				16,140.00	15%	2,421.00	13,719.00
9	Samsung TV	15,170.00				15,170.00	15%	2,275.50	12,894.50
10	Acqua Guard	5,814.00				5,814.00	15%	872.10	4,941.90
11	Laptop	2,891.00				2,891.00	60%	1,734.60	1,156.40
12	Inverter	24,059.00				24,059.00	15%	3,608.85	20,450.15
13	CC TV	32,286.00				32,286.00	15%	4,842.90	27,443.10
14	Leasehold Improvements	30,445.00				30,445.00	25%	7,611.25	22,833.75
15	Other Electronic Equipments	3,995.00	2,200.00			6,195.00	15%	929.25	5,265.75
16	Other Furnitures	5,400.00				5,400.00	10%	540.00	4,860.00
17	Other Office Equipments	9,860.00		3,000.00		12,860.00	15%	1,704.00	11,156.00
Total		2,34,955.00	13,100.00	5,730.00		2,53,785.00		36,655.45	2,17,129.55

For PLANET MARS FOUNDATION (R.)

[Signature]
President/Secretary/Treasurer



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2020

SCHEDULE 1:

Salaries	
Salaries paid during the year	7,48,928.00
add: outstanding salary for the month of march	68,400.00
less: opening accruals	57,750.00
Total Salary Expense	7,59,578.00

SCHEDULE 2:

Rent	
Rent paid during the year	2,10,000.00
add: outstanding Rent for the month of march	17,500.00
less: opening accruals	17,500.00
Total Rent Expense	2,10,000.00

SCHEDULE 3:

Utilities	
Utilities paid during the year	84,045.00
add: outstanding Utilities for the month of march	6,815.00
less: opening accruals	5,000.00
Total Utilities Expense	85,860.00

For PLANET MARS FOUNDATION (R.)

[Signature]
 President/Secretary/Treasurer

